

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 17-037

**AUTHORIZE NEGOTIATION AND EXECUTION OF AN ADVANCE FUNDING
AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR
THE MANOR EXPRESSWAY (290E) PHASE III PROJECT**

WHEREAS, the Mobility Authority supports the goal of improving mobility in the Central Texas region through development of three (3) additional 290 East / SH130 direct connectors in order to improve safety and operations; and

WHEREAS, the Mobility Authority exercised its option under Section 373.052, Transportation Code, to develop, finance, construct, and operate Manor Expressway (290E) Phase III Project by issuing Resolution No. 16-080 dated September 28, 2016; and

WHEREAS, the Texas Department of Transportation (TxDOT) subsequently expressed a desire to develop, finance, construct and operate the eastbound 290 East to southbound SH 130 direct connector and associated improvements (the "TxDOT Improvements"), as part of the Central Texas Turnpike System; and

WHEREAS, in an effort to accommodate TxDOT, the Board rescinded its previous exercise of the option to develop, finance, construct, and operate the TxDOT Improvements portion of the Manor Expressway (290E) Phase III Project by issuing Resolution No. 17-028 dated, May 31, 2017; and

WHEREAS, TxDOT has also requested that the Mobility Authority develop and construct the TxDOT Improvements on TxDOT's behalf under the same contracts as the rest of the Manor Expressway (290E) Phase III Project; and


WHEREAS, the Mobility Authority and TxDOT have agreed to negotiate and execute such further agreements as are necessary to reflect each agency's commitments and obligations related to the TxDOT Improvements; and

WHEREAS, on June 1, 2017, staff submitted an Advance Funding Agreement (AFA) application to TxDOT to secure TxDOT funding for the development and construction of the TxDOT Improvements.

NOW THEREFORE, BE IT RESOLVED that the Board authorizes the Executive Director to take all actions necessary to negotiate, finalize and execute an Advance Funding Agreement with TxDOT to pay for the TxDOT Improvements portion of the Manor Expressway (290E) Phase III Project.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 28th day of June 2017.

Submitted and reviewed by:



Geoffrey Petrov, General Counsel

Approved:



Ray A. Wilkerson
Chairman, Board of Directors